

**DEED OF NOVATION AND VARIATION  
OF THE  
FUNDING AGREEMENT FOR  
THOMAS WOLSEY SCHOOL**

PVM. 29.11.17 v1

The Parties to this Deed are:

(1) **THE SECRETARY OF STATE FOR EDUCATION** of Sanctuary Buildings, Great Smith Street, London SW1P 3BT (the "**Secretary of State**");

(2) **ORMISTON ACADEMIES TRUST**, a charitable company incorporated in England and Wales with registered company number **6982127** whose registered address is at Chichester Business Centre Chilgrove Farm, Chilgrove, Chichester, PO18 9HU; and

(3), **THOMAS WOLSEY SCHOOL** a charitable company incorporated in England and Wales with registered company number **7849180** whose registered address is at Defoe Road, Ipswich, IP1 6SG (the "**Company**");

together referred to as the "Parties".

## INTRODUCTION

- A. Thomas Wolsey School is an academy within the meaning of the Academies Act 2010 (the "**Academy**") and is currently operated by the Company.
- B. The Secretary of State and the Company entered into a Funding Agreement on 1st February 2012 (the "**Agreement**") for the maintenance and funding of the Academy (attached as Schedule 1).
- C. It is proposed that, with effect from 00.01 am on 1 February 2018 ("**Transfer Date**"), Ormiston Academies Trust will assume responsibility for the management and operation of the Academy in succession to the Company.
- D. The Parties wish to novate the Agreement to Ormiston Academies Trust and the Secretary of State and the Company wish to vary the terms of the Agreement subject to the provisions of this Deed.

## LEGAL AGREEMENT

1. Any word or phrase used in this Deed shall, if that word or phrase is defined in the Agreement, bear the meaning given to it in the Agreement.

## **NOVATION**

2. The Company transfers all its rights and obligations under the Agreement to Ormiston Academies Trust with effect from the Transfer Date. With effect from the Transfer Date, Ormiston Academies Trust shall enjoy all the rights and benefits of the Company under the Agreement and all references to the Company in the Agreement shall be read and construed as references to Ormiston Academies Trust.

3. The references in the Agreement to the Funding Agreement between the Company and the Secretary of State shall be read as a reference to the Funding Agreement between the Ormiston Academies Trust and the Secretary of State.

4. With effect from the Transfer Date, Ormiston Academies Trust agrees to perform the Agreement and be bound by its terms in every way as if it were the original party to it in place of the Company.

5. With effect from the Transfer Date, The Secretary of State agrees to perform the Agreement and be bound by its terms in every way as if Ormiston Academies Trust were the original party to it in place of the Company.

## **OBLIGATIONS AND LIABILITIES**

6. With effect from the Transfer Date, the Company and the Secretary of State release each other from all future obligations to the other under the Agreement.

7. Each of the Company and the Secretary of State release and discharge the other from all claims and demands under or in connection with the Agreement arising after the Transfer Date.

8. Each of Ormiston Academies Trust and the Secretary of State will have the right to enforce the Agreement and pursue any claims and demands under the Agreement against the other with respect to matters arising before, on or after the date of this Deed as though Ormiston Academies Trust were the original party to the Agreement instead of the Company.

## **INDEMNITY**

9. The Company agrees to indemnify Ormiston Academies Trust against any losses, liabilities, claims, damages or costs that Ormiston Academies Trust suffers or incurs under or in connection with the Agreement as a result of the Company's failure to perform or satisfy its obligations under the Agreement on or before the Transfer Date.

10. Ormiston Academies Trust agrees to indemnify the Company against any losses, liabilities, claims, damages or costs the Company suffers or incurs under or in connection with the Agreement as a result of Ormiston Academies Trust's failure to perform or satisfy its obligations under the Agreement on or after the Transfer Date.

## **VARIATION**

11. The Secretary of State and Ormiston Academies Trust agree that with effect from the Transfer Date the Agreement shall be amended and restated so as to take effect in the form set out in Schedule 2 to this Deed.

12. As varied by this Deed, the Agreement shall remain in full force and effect.

13. This Deed shall be governed by and interpreted in accordance with English law.

14. The Parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, this deed or its subject matter or formation (including non-contractual disputes or claims).

## **COUNTERPARTS**

15. This Deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which when so executed and delivered shall be an original, but all the counterparts shall together constitute one and the same instrument.

IN WITNESS whereof this Deed has been executed by the parties hereto and is intended to be and is hereby delivered on the last date listed below.

EXECUTED as a deed by affixing the corporate seal )  
of **THE SECRETARY OF STATE FOR EDUCATION** )  
authenticated by:-

.....  
Duly authorised by the **SECRETARY OF STATE FOR EDUCATION**

Date.....

EXECUTED as a deed by  
**ORMISTON ACADEMIES**  
**TRUST** acting by one director in  
the presence of a witness:

Director ..... *NA Hudson* .....

Print name..... *NA HUDSON* .....

Date ..... *19/12/17* .....

Witness ..... *J Hayes* .....

Print name..... *Julie Hayes* .....

Address..... *114 Newhall Street*  
*Birmingham, BB 12Y* .....

Occupation..... *Project Manager* .....

EXECUTED as a deed by **THE**  
**COMPANY** acting by one director  
in the presence of a witness:

Director .....

Print name.....

Date .....

Witness .....

Print name.....

Address.....

Occupation.....

**SCHEDULE 1**  
**FUNDING AGREEMENT**

**SCHEDULE 2**  
**SUPPLEMENTAL FUNDING AGREEMENT**